



*Respectful, Responsible, Safe & Prepared*

Carl A. Hayek  
Director of Business Services  
E2325 King Road  
Waupaca, WI 54981  
Phone- 715/258-4121  
FAX- 715/258-4125

**To:** Ron Saari, District Administrator  
**From:** Carl A. Hayek – Director of Business Services  
**CC:** School District of Waupaca Board of Education  
**Date:** 10/26/2023  
**Re:** **2023-2024 Budget Hearing & Tax Levy Certification**

---

The Annual Budget is a financial plan to achieve educational objectives that is flexible enough to change as the present moment dictates. As stated in the districts Strategic Plan the budget is intended to provide an environment whereby children are safe, loved and uniquely developed. It is meant to focus on balancing the needs of all stakeholders: students, staff, and community members to deliver the best education possible in a fiscally responsible manner.

On October 15, 2023 the Department of Public Instruction after analyzing all Wisconsin public school districts' 2022-23 Annual Reports, 3<sup>rd</sup> Friday Pupil count submissions, and the Department of Revenue property valuations recalculated all the nuances of the revenue limit formula such as declining the enrolment exemption numbers and all non-recurring exemptions and solidified all public school districts final revenue limit capacities.

Overall the final DPI numbers manifested to an increase of \$372,017 from the Preliminary Budget presented to the Board of Education at the October 10, 2023 Regular Board meeting. However, the Payment to State Private Schools expense also increased in the same amount from DPI on the revenue limit netting no additional gain for other items to the overall budget. The 2023-2024 budget is balanced.

Act 55 (Wisconsin 2015-17 Biennial Budget) changed the manner in which the Wisconsin Private School Choice Program (WPCP) is funded. Students that participated in the program prior to the 2015-16 school year continued to be fully funded from state general purpose revenue. Pupils who began attending a private school under the WPCP in the 2015-16 school year and thereafter are referred to as "incoming pupils." All choice pupils participating in the WPCP must identify their resident public school district (the public school district where they reside on the 3<sup>rd</sup> Friday in September. State law requires Wisconsin public school districts to have their state general aid reduced by an amount equal to the amount paid by the state to participating private schools attributable to the incoming pupils residing in the district.



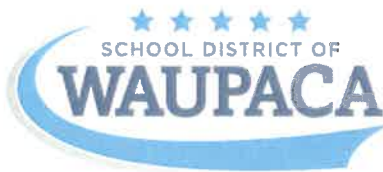
*Respectful, Responsible, Safe & Prepared*

Carl A. Hayek  
Director of Business Services  
E2325 King Road  
Waupaca, WI 54981  
Phone- 715/258-4121  
FAX- 715/258-4125

How has this affected the School District of Waupaca financially? Each year the district's General State Aid is reduced in the amount determined by Act 55 which is recorded as an expense that must be budgeted for each year. All public school districts face the same dilemma of having funding taken away and transferred to local private schools within their district boundaries. Below is how the district has been impacted by Act 55 since 2015-16 school year.

**Private School Vouchers Impact on Wuapaca  
Annual General Aid Reduction (Recorded as an Expense)**

2015-16	\$0
2016-17	\$15,938
2017-18	\$16,352
2018-19	\$198,372
2019-20	\$298,201
2020-21	\$513,406
2021-22	\$667,588
2022-23	\$865,225
2023-24	\$1,252,561
<b>Total Aid Loss</b>	<b>\$3,827,643</b>



Respectful, Responsible, Safe & Prepared

Carl A. Hayek  
 Director of Business Services  
 E2325 King Road  
 Waupaca, WI 54981  
 Phone- 715/258-4121  
 FAX- 715/258-4125

## Adopted Published Budget Change Request

The Annual Required Budget Publication, is State mandated to be published two weeks prior to the Budget Hearing and was published October 12, 2023. However the budget for taxes; general state aid and computer aid change annually for exact figures are not known until late in October. Therefore, in addition to approving the Tax Levy Resolution, I am requesting that the Board of Education approve the revenue and expense budget changes (as stated in Table 5.0) in accordance to Wisconsin Statute 65.90(a).

**Table 5.0**

### Notice of Change in Adopted Budget School District of Waupaca

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Waupaca, on 10/31/23 adopted the following changes. The following presents only adopted budget line items with changes. Unchanged line items are not presented

	Line Item	2023-24 Published Budget	2023-24 Amended Budget	\$ Chg.	
	<b>Revenues</b>				
10 R 800 211 500000	General Fund Property Taxes	\$10,874,254	\$ 11,384,837	\$ 510,583	
10 R 800 621 500000	State Equalization	\$12,158,196	\$ 12,012,952.	\$ (145,244)	
10 R 800 695 500000	Per Pupil Aid	\$ 1,473,612	\$ 1,480,290	\$ 6,678	
					\$372,017
	<b>Expenditures</b>				
10 E 100 327 255000	Construction Services	\$ -	\$ -	\$ -	
10 E 800 331 253000	Gas for Heat	\$ -	\$ -	\$ -	
10 E 800 336 253000	Electric non/heat	\$ -	\$ -	\$ -	
10 E 800 387 438000	Payment to State for Private Schools	\$ 880,544	\$ 1,252,561	\$ 372,017	
10 E 800 100 200000	Salaries (extracurricular, substitutes)	\$ -	\$ -	\$ -	
10 E 800 200 200000	Fringe (extracurricular, substitutes)	\$ -	\$ -	\$ -	
10 800 E 411 254300	Maintenance Supplies	\$ -	\$ -	\$ -	
					\$372,017

Dated This 31st day of October  
 2023

Molly McDonald  
 School District  
 Clerk



Respectful, Responsible, Safe & Prepared

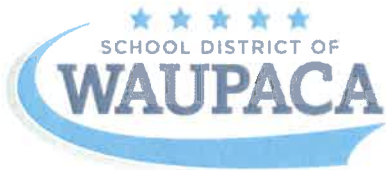
Carl A. Hayek  
 Director of Business Services  
 E2325 King Road  
 Waupaca, WI 54981  
 Phone- 715/258-4121  
 FAX- 715/258-4125

### Overall Tax Levy Comparison to October 10, 2023 Regular Board Meeting Projections

The 2023-2024 necessary tax levy to support this year's budget is \$11,826,679. At this year's Regular Board Meeting on October 10, 2023 the tax levy for the district was estimated at \$11,317,096, meaning the overall tax being requested in comparison to the October 10th meeting estimate is higher. The actual school tax mill rate per 1000 of property valuation still decreases by \$0.64 from fiscal year 2022-23 (*This includes funds 10, 39*). However, the final DPI Revenue Limit Calculations the district received from DPI October 15, 2023 increased the districts revenue capacity upward by **+\$372,017**. DPI also decreased their earlier General Aid estimate to the district by **(\$145,244)**, which caused the tax rate to increase because of these two factors. The revenue cap expansion will offset DPI's increased expense the district is required to pay for Private School Vouchers. Table 1.0 depicts the final school tax levy and final tax mill rate below.

**Table 1.0**

<b>Tax Levy</b>		
<b>Budget - Regular Board Meeting</b>	<b>Actual Tax Certification</b>	
<u>(October 10, 2023)</u>	<u>(October 31, 2023)</u>	<b>Change</b>
\$11,317,096	\$11,826,679	\$509,583
<b>Mill Rate Per 1000 of Property Valuation</b>	<b>Actual Mill Rate</b>	
<u>(October 10, 2023)</u>	<u>(October 31, 2023)</u>	
\$4.79	\$5.00	\$0.21
<b>Mill Rate Per 1000 of Property Valuation</b>	<b>Actual Mill Rate</b>	
<u>2022-2023</u>	<u>2023-2024</u>	
\$5.64	\$5.00	(\$0.64)



Respectful, Responsible, Safe & Prepared

Carl A. Hayek  
 Director of Business Services  
 E2325 King Road  
 Waupaca, WI 54981  
 Phone- 715/258-4121  
 FAX- 715/258-4125

## Factors that Contribute to the Tax Levy

General Aid Certification

Student Enrollment

Overall District Property Valuation

### General State Aid

Based upon the July 2023 estimate from the Department of Public Instruction general aid for the district was estimated at \$12,158,196 for this year's preliminary budget presented at the Regular Board Meeting on October 10, 2023. The final general aid certification amount, which the district received October 15, 2023, reflects the decreased amount as shown in Table 2.0 below.

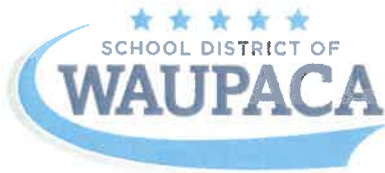
<b>General Aid</b>		
<b>Table 2.0</b>		
<b>Board Meeting</b>	<b>Actual General Aid Certification</b>	
<b>(October 10, 2023)</b>	<b>(October 31, 2023)</b>	<b>Change</b>
\$12,158,196	\$12,012,952	(\$145,244)

### Student Enrollment/Membership Count

School finance regulations specify the amount of dollars the district is permitted to raise from property taxes and general state aid. This amount is called the revenue limit. Student enrollment, which is based upon a three year average, is a major component to the revenue limit calculation, specifically the Third Friday Count and Summer School Count.

As I indicated at the October 10, 2023 meeting, the district anticipated an increase in student enrollment from the prior year estimating the combination of these two counts to be 2005 students. Final certification of the district's pupil counts from DPI increases this amount by three students. Table 3.0 shows the final student enrollment count used for revenue limit purposes below.

<b>Table 3.0</b>		
<b>Enrollment</b>		
<b>(Per Revenue Limit Worksheet)</b>		
<b>Board Meeting Estimate</b>	<b>Actual</b>	
<b>(October 10, 2023)</b>	<b>(October 31, 2023)</b>	<b>Difference</b>
2005	2008	3



Respectful, Responsible, Safe & Prepared

Carl A. Hayek  
 Director of Business Services  
 E2325 King Road  
 Waupaca, WI 54981  
 Phone- 715/258-4121  
 FAX- 715/258-4125

### Overall Property Valuation

At the October 10, 2023 Regular Board Meeting, the District, in conjunction with Wisconsin Public Finance Professionals, LLC (at no cost to the district) projected this year's district's overall property valuation would equate to an overall property valuation of \$2,364,255,726. Actual property valuation was certified by the Department of Revenue October 15, 2023 with a value of \$2,360,982,446. (See table 4.0)

**Table 4.0**

<u>Property Valuation</u>			
<u>Board Meeting Estimate</u>	<u>Actual</u>	<u>Difference</u>	<u>Projection</u>
<u>(October 10, 2023)</u>	<u>(October 31, 2023)</u>		<u>Variance</u>
\$2,364,255,726	\$2,360,982,446	(\$3,273,280)	-0.13845%

### Fund Balance Designation

<b>2022-23 End of Year</b>	<b>General Fund Year End Fund Equity Position</b>	<b>2023-24 End of Year</b>
		\$0
\$500,000	Designated Athletic Turf Replacement	\$500,000
\$10,741,093	Designated General Fund Balance	\$10,741,048
\$11,241,048	Designated Fund 10 Balance	\$11,241,048



*Respectful, Responsible, Safe & Prepared*

Carl A. Hayek  
Director of Business Services  
E2325 King Road  
Waupaca, WI 54981  
Phone- 715/258-4121  
FAX- 715/258-4125

## Overview

### The 2023-24 Proposed Balanced Budget

Fund 10 Revenues \$29,038,014

Fund 10 Expenses \$29,038,014

### Accompanying Artifacts

- The Final Revenue Limit Worksheet is included for your review (Pages 8-10)
- Enrollment Trend Graph (Page 11)
- Final District Property Valuation (Page 12)
- The Department of Public Instruction General Aid Certification (Page 13)
- Historical District Tax Collection Graph (Page 14)
- Budget Summary Worksheet (Page 15)
- Summary of Total Tax Appropriation Certification (Page 16)
- Budget Hearing Motions (Pages 17-18)

**DEPARTMENT OF PUBLIC INSTRUCTION  
2023-24 REVENUE LIMIT WORKSHEET**

<b>DISTRICT:</b>	Waupaca	6195
------------------	---------	------

DATA AS OF 10/17/2023 9 AM

**Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 22-23 Revenue Limit**

2022-23 General Aid Certification (22-23 Line 12A, src 621)	+	11,741,303
2022-23 Hi Pov Aid (22-23 Line 12B, Src 628)	+	0
2022-23 Computer Aid Received (22-23 Line 12C, Src 691)	+	39,619
2022-23 Aid for Exempt Personal Property (22-23 Line 12D, Src 691)	+	44,369
2022-23 Fnd 10 Levy Cert (22-23 Line 14A, Levy 10 Src 211)	+	11,390,530
2022-23 Fnd 38 Levy Cert (22-23 Line 14B, Levy 38 Src 211)	+	0
2022-23 Fnd 41 Levy Cert (22-23 Line 14C, Levy 41 Src 211)	+	0
2022-23 Aid Penalty for Over Levy (22-23 FINAL Rev Lim, June 2023)	-	0
2022-23 Total Levy for All Levied Non-Recurring Exemptions*	-	1,652,577
<b>NET 2023-24 Base Revenue Built from 2022-23 Data (Line 1)</b>	=	<b>21,563,244</b>

\*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid

**September & Summer FTE Membership Averages**

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

**Line 2: Base Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =**

1,998

	2020	2021	2022
Summer FTE:	13	58	70
% (40,40,40)	5	23	28
Sept FTE:	2,012	1,970	1,953
New ICS - Independent	0.00	0.00	2.00
Charter Schools FTE			
Total FTE	2,017	1,993	1,983

**Line 6: Curr Avg:((21+.4ss)+(22+.4ss)+(23+.4ss)) / 3 =**

1,995

	2021	2022	2023
Summer FTE:	58	70	66
% (40,40,40)	23	28	26
Sept FTE:	1,970	1,953	1,980
New ICS - Independent	0.00	2.00	2.00
Charter Schools FTE			
Total FTE	1,993	1,983	2,008

The Line 6 Current Average shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data

1,993

**Line 10B: Declining Enrollment Exemption =**

33,352

Average FTE Loss (Line 2 - Line 6, if > 0)

3

X 1.00 =

3

**X (Line 5, Maximum 2023-2024 Revenue per Memb) =**

11,117.41

**Non-Recurring Exemption Amount:**

33,352

**Fall 2023 Property Values**

2023 TIF-Out Tax Apportionment Equalized Valuation

2,360,982,446

CELL COLOR KEY:    Auto-Calc    DPI Data    District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.



**DEPARTMENT OF PUBLIC INSTRUCTION  
2023-24 REVENUE LIMIT WORKSHEET**

2023-2024 Revenue Limit Worksheet		
1. 2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	21,563,244
2. Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	1,998
3. 2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,792.41
4. 2023-24 Per Member Change (A+B)		325.00
2023-24 Low Revenue Ceiling per s.121.905(1):	11,000.00	
A. Allowed Per-Member Change for 23-24	325.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C. Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	0.00	
5. 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		11,117.41
6. Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	1,995
7. 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	22,179,242
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	22,179,242	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2021-22 to 2022-23)	0	
E. Recurring Referenda to Exceed (If 2023-24 is first year)	0	
9. 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		22,179,242
10. Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		1,302,535
A. Non-Recurring Referenda to Exceed 2023-24 Limit	0	
B. Declining Enrollment Exemption for 2023-24 (from left)	33,352	
C. Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2023-24	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	16,622	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	1,252,561	
I. SNSP Private School Voucher Aid Deduction	0	
11. 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		23,481,777
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		12,096,940
A. 2023-24 <b>OCT 15 CERT OF GENERAL AID</b>	12,012,952	
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0	
C. State Aid for Exempt Computers (Source 691)	39,619	
D. State Aid for Exempt Personal Property (Source 691)	44,369	
<b>DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.</b>		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		11,384,837
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	11,384,837
<b>Entries Required Below: Enter amnts needed by purpose and fund:</b>		
A. Gen Operations: Fnd 10 Src 211	11,384,837	Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		441,842
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	441,842	
B. Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2023 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		11,826,679
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00500922

In 2023-  
which do  
charter s  
Per-Pup  
computa  
OUTSID  
more inf

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

DEPARTMENT OF PUBLIC INSTRUCTION  
2023-24 REVENUE LIMIT WORKSHEET

Revenue Limit Summary	
Category	Amount
<b>Allowable Limited Revenue</b>	<b>11,384,837.00</b>
Fund 10, PI-401	11,384,837.00
Fund 38, PI-401	0.00
Fund 41, PI-401	0.00
<b>Line 14 Total (Revenue Limit Levies)</b>	<b>11,384,837.00</b>
Over Levy	0.00
Under Levy	0.00
Carryover to FY25, if applicable	0.00

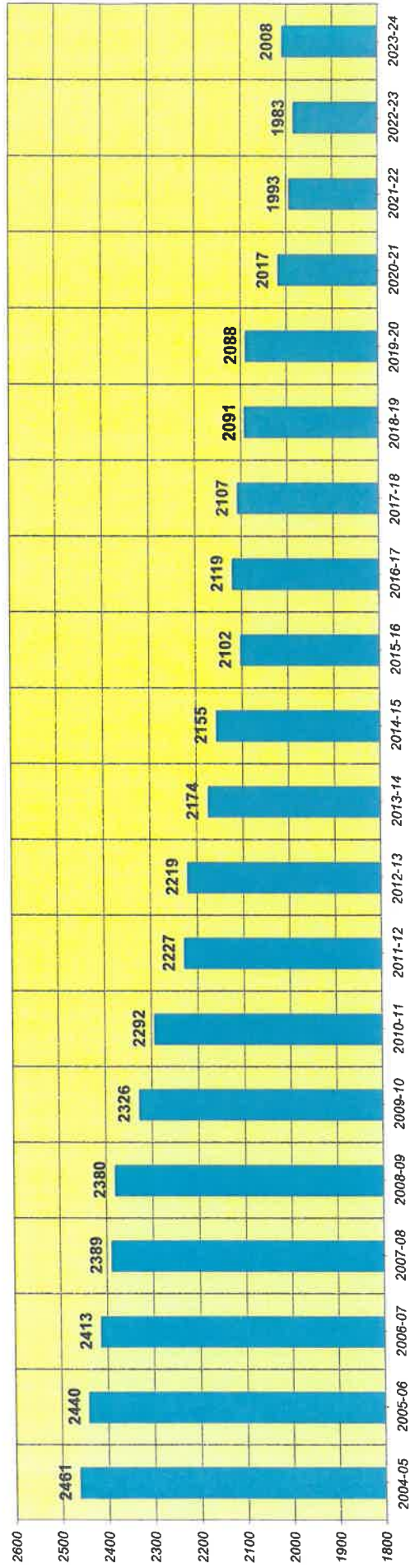
  

24-25 Base-Building Information	Amount
<b>Total non-recurring exemptions (10 + 7B)</b>	1,302,535.00
<b>Levied total non-recurring exemptions*</b>	1,302,535.00

\*to be removed from next year's base

2023-24 Per-Pupil Categorical Aid
<p>24, the Per-Pupil aid amount is \$742 multiplied by the Current 3-Year Average does NOT include Special Needs Voucher students, new charter students, or 2x students.</p> <p>il revenue is coded to Source 695 (note new source code). The Per-Pupil Aid ition uses information from the district's Revenue Limit Computation, but is paid E of the Revenue Limit. See <a href="http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid">http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid</a> for ormatio</p>

**School District of Waupaca Enrollment Trend**  
 (based upon 3rd Friday Sept. Count- per revenue limit worksheet - includes Summer fee)



District	County	Muni Code	Municipality	TIDIN Equalized Values	TIDOUT Equalized Values	Computer Aid Value
Waupaca (6195)	Portage	49 008	T. Belmont	22,829,104.00	22,829,104.00	0.00
	Portage	49 022	T. Lanark	74,170,668.00	74,170,668.00	0.00
	Waupaca	68 291	C. Waupaca	608,889,800.00	537,132,400.00	0.00
	Waupaca	68 006	T. Dayton	642,764,258.00	642,764,258.00	0.00
	Waupaca	68 010	T. Farmington	750,588,900.00	750,588,900.00	0.00
	Waupaca	68 024	T. Lind	135,851,489.00	135,851,489.00	0.00
	Waupaca	68 032	T. Royalton	236,624.00	236,624.00	0.00
	Waupaca	68 034	T. Saint Lawrence	13,562,815.00	13,562,815.00	0.00
	Waupaca	68 036	T. Scandinavia	26,365,365.00	26,365,365.00	0.00
	Waupaca	68 040	T. Waupaca	151,906,309.00	151,906,309.00	0.00
	Waushara	69 030	T. Saxeville	5,574,514.00	5,574,514.00	0.00
	<b>Total:</b>			<b>2,432,739,846.00</b>	<b>2,360,982,446.00</b>	

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
OCTOBER 15 CERTIFICATION OF 2023-24 GENERAL AID**

USING 2022-23 PI-1506-AC DATA, 2022-23 AUDITED MEMBERSHIP  
2021 TIFOUT SCHOOL AID VALUE (CERT MAY 2022) & 2016 COMPUTER VALUE (CERT MAY 2017)

**Waupaca 6195**

**PART A: 2022-23 AUDITED MEMBERSHIP**

- A1 3RD FRI SEPT 2022 MEMBERSHIP\* (include Challenge Academy)
- A2 2ND FRI JAN 2023 MEMBERSHIP\* (include Challenge Academy)
- A3 TOTAL (A1 + A2)
- A4 AVERAGE (A3/2) (ROUNDED)
- A5 SUMMER 2022 FTE EQUIVALENT\* (ROUNDED)
- A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)
- A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)
- A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER
- A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS
- A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS
- A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)

\* Ch 220 Resident Inter FTE counts only 75%.

**PART B: 2022-23 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)**

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	29,784,572.18
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	11,530,622.71
B3 GENERAL STATE AID	10R 000000 620	-	11,741,303.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR. NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR. STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	6,512,646.47

**PART C: 2022-23 NET COST OF GENERAL FUND (PI-1506-AC REPORT)**

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	29,785,817.69
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	8.65
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	29,785,809.04
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	6,512,646.47
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	23,273,162.57

**PART D: 2022-23 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)**

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	197,602.00
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	0.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	197,602.00
D7 TOTAL EXPENDITURES	38E + 39E 000	+	78,193.00
D8 ADIABLE FUND 41 EXP	(DPI AMOUNT)	+	50,745.87
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	-68,663.13

**PART E: 2022-23 SHARED COST (PI-1506-AC REPORT)**

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	23,204,499.44
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGM'S, AND/OR OTHER		-	0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	23,204,499.44

GUARANTEES FOR OCT 15 CERTIFICATION			
PRIMARY (G1)	K-12	UHS	K-3
1,930,000	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,984,342	5,953,026	2,976,513
TERTIARY (G11)	861,627	2,584,881	1,292,440

**2023-2024 OCT 15 CERTIFICATION**

<b>PART E: 2022-23 SHARED COST - CONTINUED</b>	E4 =	23,204,499.44
E6 PRIMARY COST CEILING PER MEMBER		1,000
E7 PRIMARY CEILING (A7 * E6)		2,137,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		2,137,000.00
E9 SECONDARY COST CEILING PER MEMBER		11,194
E10 SECONDARY CEILING (A7 * E9)		23,921,578.00
E11 SECONDARY SHARED COST		21,067,499.44
E12 TERTIARY SHARED COST		0.00
(LESSER OF E5 OR E10) - (E8)		
(GREATER OF (E5 - E8 - E11) OR 0)		
SHARED COST PER MEMBER =	\$10.853	

<b>PART F: EQUALIZED PROPERTY VALUE</b>		
F1 2022 TIFOUT VALUE (CERT MAY 23) + EXEMPT COMPUTER VALUE (CERT MAY 17)	VALUE PER MEMBER =	946.351
		2,022,362.393

<b>PART G: 2023-24 EQUAL AID BY TIER - OCT 15 CERT</b>		
G1 PRIMARY GUARANTEED VALUE PER MEMBER		1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)		4,124,410,000
G3 PRIMARY REQUIRED RATE (E8 / G2)		0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)		2,102,047,607
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)		1,089,133.93
G6 SECONDARY GUARANTEED VALUE PER MEMB		1,984,342
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)		4,240,538.854
G8 SECONDARY REQUIRED RATE (E11 / G7)		0.00496812
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)		2,210,176.461
G10 SECONDARY EQUALIZATION AID (G8 * G9)		11,020,166.84
G11 TERTIARY GUARANTEED VALUE PER MEMB		861,627
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)		1,841,296.899
G13 TERTIARY REQUIRED RATE (E12 / G12)		0.00000000
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)		-181,065.484
G15 TERTIARY EQUALIZATION AID (G13 * G14)		0.00

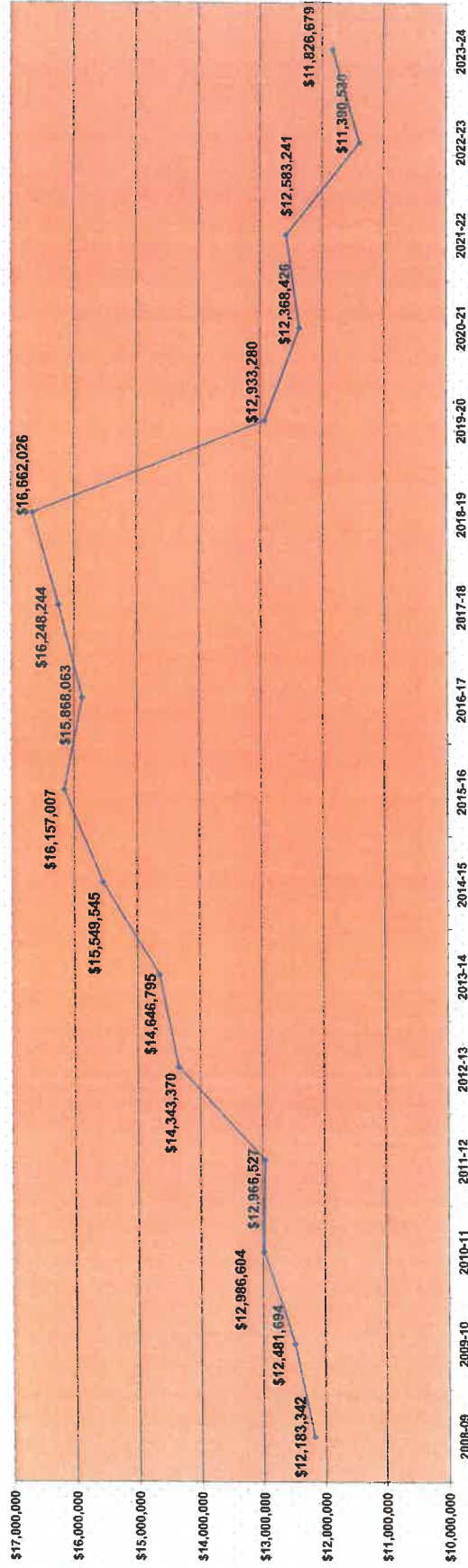
<b>PART H: 2023-24 EQUALIZATION AID - OCT 15 CERT</b>		
H1 2023-24 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT< 0		12,109,300.77
H2 PARENTAL CHOICE DEDUCT. EQUALIZATION AID (MPS only)		0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		0.00
H3 MILWAUKEE CHARTER PGM DEDUCT. EQUALIZATION AID (Revised to 0 by JFC, 5/2021)		0.00
H4A 2022-23 OCT-TO-FINAL ADJUSTMENT. EQUALIZATION AID		-96,349.00
H4B 2022-23 OCT-TO-FINAL ADJUSTMENT. EQUALIZATION AID		0.00
H5 PRIOR YEAR (2022-23) DATA ERROR ADJ/OBJOR FEE PENALTY		0.00
H6 2023-24 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)		12,012,957

<b>*** PART I: 2023-24 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - OCT 15 CERT ***</b>		
I1 2023-24 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT		0.00
I2A PARENTAL CHOICE DEDUCT. SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)		0.00
I2B PARENTAL CHOICE DEDUCT. SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)		0.00
I2C 2023-23 OCT-TO-FINAL ADJUSTMENT. SPEC ADJ AID and/or CHAPTER 220 AID		0.00
I3 2023-24 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)		0.00

<b>*I5 2023-24 OCT 15 CERTIFICATION OF GENERAL AID (H6+I3)</b>	<b>12,012,952</b>
--	-------------------

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE 11 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.  
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

**School District of Waupaca  
Actual  
Tax Dollars Collected**





PI-401 Data  
 Summary of Total Tax Appropriation Certification

County	Taxation District	Tax Apportionment Equalized Value	Percent of School District in Total Certified Tax Levy	Tax Levy for Taxation District
District Totals = 11		\$2,360,982,446.00	100.00%	\$11,826,679.00
<b>County: Portage</b>				
	T. Belmont	\$96,999,772.00	4.11%	\$485,893.14
	T. Lanark	\$74,170,668.00	3.141517131	\$371,537.15
2		\$96,999,772.00		
<b>County: Waupaca</b>				
	C. Waupaca	\$2,258,408,160.00	95.66%	\$11,312,861.90
	T. Dayton	\$537,132,400.00	22.75037669	\$2,690,614.02
	T. Farmington	\$642,764,258.00	27.22444036	\$3,219,747.17
	T. Lind	\$750,588,900.00	31.79137995	\$3,759,864.46
	T. Royalton	\$135,851,489.00	5.754023679	\$680,509.91
	T. Saint Lawrence	\$236,624.00	0.010022269	\$1,185.30
	T. Scandinavia	\$13,562,815.00	0.57445641	\$67,939.12
	T. Waupaca	\$26,365,365.00	1.116711606	\$132,069.90
8		\$151,906,309.00	6.434029582	\$760,932.03
		\$2,258,408,160.00		
<b>County: Waushara</b>				
	T. Saxeville	\$5,574,514.00	0.24%	\$27,923.96
1		\$5,574,514.00	0.23610993	\$27,923.96



**SCHOOL DISTRICT OF WAUPCA**  
**BUDGET HEARING MOTIONS**  
**OCTOBER 31, 2023**

**1. Motion To Adopt The Budget As Presented (Or Adjusted)**

	<u>Proposed</u>
Total Revenues – All Required Funds .....	\$36,176,663
Total Expenditures – All Required Funds .....	\$40,196,918

*Motion: The Board of Education adopts the 2023-24 total all funds revenue budget at \$36,176,663 and the expenditure budget at \$40,196,918.*

**2. Motion To Set Tax Levy**

<u>Fund</u>	<u>Tax Levy</u>
General Fund	\$11,384,837
Debt Service Fund (Fund 39)	\$ 441,842
Non-Referendum Debt (Fund 38)	\$
Property Chargebacks	\$
<b>Total Levy</b>	<b>\$11,826,679</b>

*Motion: The Board of Education approves the School District of Waupaca's 2023-24 tax levy in the amount of \$11,826,679. The above tax levy generates a tax mill rate of \$5.00 per \$1,000 of valuation.*

**3. Motion To Designate Fund Balance (as stated below)**

2022-23 End of Year	General Fund Year End Fund Equity Position	2023-24 End of Year
		\$0
\$500,000	Designated Athletic Turf Replacement	\$500,000
\$10,741,093	Designated General Fund Balance	\$10,741,048
<b>\$11,241,048</b>	<b>Designated Fund 10 Balance</b>	<b>\$11,241,048</b>

*Motion: The Board of Education designates the district's 2023-2024 General Fund 10 \$11,241,048 fund balance as follows: of which \$500,000 for future athletic turf replacement was designated and approved by the Board of Education 10/27/22.*

#### 4. Motion of Change in adopted Budget

Table 5.0

**Notice of Change in Adopted Budget  
School District of Waupaca**

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Waupaca, on 10/31/23 adopted the following changes. The following presents only adopted budget line items with changes. Unchanged line items are not presented

Line Item	2023-24 Published Budget	2023-24 Amended Budget	\$ Chg.
<b>Revenues</b>			
10 R 800 211 500000 General Fund Property Taxes	\$ 10,874,254.00	\$ 11,384,837.00	\$ 510,583.00
10 R 800 621 500000 State Equalization	\$ 12,158,196.00	\$ 12,012,952.00	\$ (145,244.00)
10 R 800 695 500000 Per Pupil Aid	\$ 1,473,612.00	\$ 1,480,290.00	\$ 6,678.00
	\$ -	\$ -	\$ -
			\$ 372,017.00
<b>Expenditures</b>			
10 E 100 327 255000 Construction Services	\$ -	\$ -	\$ -
10 E 800 331 253000 Gas for Heat	\$ -	\$ -	\$ -
10 E 800 336 253000 Electric non/heat	\$ -	\$ -	\$ -
10 E 800 387 438000 Payment to State for Private Schools	\$ 880,544.00	\$ 1,252,561.00	\$ 372,017.00
10 E 800 100 200000 Salaries (extra curricular, substitutes)	\$ -	\$ -	\$ -
10 E 800 200 200000 Fringe (extra curricular, substitutes)	\$ -	\$ -	\$ -
10 800 E 411 254300 Maintenance Supplies	\$ -	\$ -	\$ -
			\$ 372,017.00

Dated This 31st day of October 2023

Molly McDonald  
School District Clerk

*Motion: Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5) (a), that the School Board of Waupaca, on 10/31/23 adopted the following changes. The following presents only adopted budget line items with changes. Unchanged line items are not presented*